

City of Saginaw
2018 Approved General Fund Revenues and Expenditures

REVENUES		EXPENDITURES	
PROPERTY TAXES	3,985,097	GENERAL GOVERNMENT	2,449,610
CITY INCOME TAXES	12,200,000	FISCAL SERVICES	2,920,384
STATE REVENUE SHARING	8,015,653	COMMUNITY PUBLIC SAFETY -	
GRANTS	907,508	POLICE	10,447,475
LICENSES, PERMITS, & FEES	1,358,827	FIRE	8,200,153
CHARGE FOR SERVICES	906,145	INSPECTIONS AND NEIGHBORHOOD SERVICES	1,491,921
FINES AND FORFEITURES	427,344	PUBLIC SERVICE (GF)	3,466,070
INTEREST	371,935	OTHER GENERAL FUND	2,777,597
RENTS	36,800		
REIMBURSEMENTS	3,116,765		
OTHER REVENUES	245,860		
FUND BALANCE	0		
TRANSFERS	181,276		
TOTAL REVENUES	<u>31,753,210</u>	TOTAL EXPENDITURES	<u>31,753,210</u>

City of Saginaw
2019 Projected General Fund Revenues and Expenditures

REVENUES		EXPENDITURES	
PROPERTY TAXES	3,883,341	GENERAL GOVERNMENT	2,474,106
CITY INCOME TAXES	12,529,000	FISCAL SERVICES	2,949,588
STATE REVENUE SHARING	8,015,653	COMMUNITY PUBLIC SAFETY -	
GRANTS	995,919	POLICE	10,760,899
LICENSES, PERMITS, & FEES	1,462,341	FIRE	8,282,155
CHARGE FOR SERVICES	926,197	INSPECTIONS AND NEIGHBORHOOD SERVICES	1,506,840
FINES AND FORFEITURES	466,454	PUBLIC SERVICE (GF)	3,500,731
INTEREST	371,935	OTHER GENERAL FUND	2,805,373
RENTS	36,800		
REIMBURSEMENTS	2,970,555		
OTHER REVENUES	440,497		
FUND BALANCE	0		
TRANSFERS	181,000		
TOTAL REVENUES	<u><u>32,279,692</u></u>	TOTAL EXPENDITURES	<u><u>32,279,692</u></u>

Assumptions:

- 1.) State Shared Revenues will remain the same as the FY 2018 budgeted levels.
- 2.) Revenues will be aligned to the historical averages. Where there are shortages the budget will be reduced. Where there are increases over a 5-year span the budget will be adjusted.
- 3.) Legacy expenditures are expected to slightly increase due to projected increases to pension after the first year of the restructure of the pension plans. Also, this budget assumes a 10% increase to active healthcare benefits. Retiree healthcare will keep pace with active healthcare due to changes in retirement healthcare plan.
- 4.) All FTE employees will receive a 2% salary increase due to the settlement of the collective bargaining agreements.
- 5.) Property taxes reflects a slight reduction due to the city not recognizing one-time revenue sources from the previous fiscal year.